

AFBS Conference SBA Tax Update Swiss Bankers' Association update on key tax matters

As in the past already the AFBS wishes to provide an update on ongoing tax matters that are impacting the Swiss financial centre. For that purpose, experts from the SBA tax team will give presentations on the respective topics and remain available for questions.

The speakers will focus their presentations on the following areas:

Andreas Rohner:

Tax Transparency: what news with regards to CRS, CARF, QI and FATCA

- Outline latest developments.
 - new partner countries
 - meaning of extension to digital assets
- USA: FATCA and QI
 - amendment of QI agreement
 - renegotiation of FATCA and move from Model2 to Model1
- Status of implementation at international and Swiss level.

Gabriel Bourquin

Taxation with foreign extra-territorial scope

- Discuss the development in individual countries applying national tax with extraterritorial impact: Financial Transaction Tax; withholding tax on interest payments;
 - Italy
 - Portugal
 - other jurisdictions
- Assess the probability of this approach expanding and reflect on the possible response measures.
- Updates relating to cross-border taxation of the Work from Home regime.

Urs Kapalle

OECD Minimum Tax / GloBE

- Status of definition and implementation of standards.
- Process for transposition into Swiss law:
 - key steps
 - timeline
 - major challenges
- What is the concrete impact for a bank, and a foreign bank in Switzerland in particular.

For each point, the respective SBA expert gives an introduction. Participants have the possibility to ask questions and share views / experience.

It is possible to suggest additional topics and to raise questions in advance by email to wuergler@afbs.ch.

The seminar takes place on

13 June 2023, 8.30-10.00, zoom V/C

To confirm participation please click on the REGISTER field not later than **8 June 2023**. Registered persons will receive an email confirmation with exact address of venue 24 hours prior to the event.